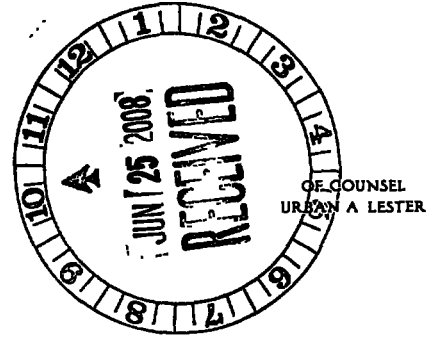


ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1984)

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June 24, 2008

RECORDATION NO. 18036-9 FILED

JUN 24 '08 -2 00 PM

Anne K. Quinlan, Esquire
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

SURFACE TRANSPORTATION BOARD

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Final Termination of Lease and Security Interest, dated as of June 15, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete termination and relates to the documents previously filed with the Commission under Recordation Number 18036.

The name and address of the party to the enclosed document are:

Lessor: WCL Railcars, Inc.
6250 N. River Road
Ste. 9000
Rosemont, IL 60017-5062

[Lessee: Wisconsin Central Ltd
6250 North River Road, Suite 9000
Rosemont, IL 60017]

2
Anne K. Quinlan, Esquire
June 24, 2008
Page 2

A description of the railroad equipment covered by the enclosed document is:

All railcars, locomotives or miscellaneous equipment covered by the Rail Equipment Lease Agreement and any security interest in such equipment on file under Recordation Numbers 18036 and 18036-A through 18036-F is TERMINATED.

A short summary of the document to appear in the index is:

Final Termination of Lease and Security Interest.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

JUN 24 '08

-2 00 PM

FINAL TERMINATION OF LEASE AND SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

THIS FINAL TERMINATION OF LEASE AND SECURITY INTEREST is made as of June 15, 2008 by **WCL Railcar, Inc.** (the "Lessor").

WITNESSETH:


1. Lessor and **Wisconsin Central Ltd.** (the "Lessee" and an affiliate of Lessor) entered into a Rail Equipment Lease Agreement dated November 23, 1992 covering 77 locomotives, 1,794 railcars and certain other miscellaneous equipment, as more particularly described therein;
2. On December 10, 1992 at 2:40 P.M., such Rail Equipment Lease Agreement was filed with the Interstate Commerce Commission (predecessor to the Surface Transportation Board) (the "STB") and assigned recordation number 18036;
3. Lessor executed a Partial Termination and Release dated as of December 30, 1992 in respect of 70 of such railcars, under such Rail Equipment Lease Agreement, as more particularly described therein;
4. On December 30, 1992 at 3:20 P.M., such Partial Termination and Release was filed with the STB and assigned recordation number 18036-A;
5. Lessor and Lessee entered into a Supplement No. 1 dated as of August 20, 1993 to such Rail Equipment Lease Agreement covering an additional 21 locomotives and 502 railcars, as more particularly described therein;
6. On August 27, 1993 at 9:39 A.M., such Supplement No. 1 was filed with the STB and assigned recordation number 18036-B;
7. Lessor and Lessee entered into a Supplement No. 2 dated as of October 29, 1993 to such Rail Equipment Lease Agreement covering an additional 696 railcars, as more particularly described therein;
8. On October 29, 1993 at 2:45 P.M., such Supplement No. 2 was filed with the STB and assigned recordation number 18036-C;
9. Lessor and Lessee entered into a Supplement No. 3 dated as of December 3, 1993 to such Rail Equipment Lease Agreement covering an additional 689 railcars, as more particularly described therein;
10. On December 29, 1993 at 11:00 A.M., such Supplement No. 3 was filed with the STB and assigned recordation number 18036-D;

11. Lessor and Lessee entered into a Supplement No. 5 dated as of December 30, 1993 to such Rail Equipment Lease Agreement to terminate and release 21 locomotives and 200 railcars, as more particularly described therein;
12. On December 30, 1993 at 2:35 P.M., such Supplement No. 5 was filed with the STB and assigned recordation number 18036-E;
13. Lessor and Lessee entered into a Supplement No. 6 dated as of November 29, 1994 to such Rail Equipment Lease Agreement to terminate and release 9 locomotives and 871 railcars, as more particularly described therein;
14. On December 1, 1994 at 12:35 P.M., such Supplement No. 6 was filed with the STB and assigned recordation number 18036-F; and
15. Effective as of December 31, 2002, Lessor and Lessee agreed to terminate such Rail Equipment Lease Agreement, as variously amended or supplemented as described hereinabove.

NOW THEREFORE, for good and valuable consideration, Lessor agrees and acknowledges for the public record that (i) such Rail Equipment Lease Agreement, as variously amended or supplemented as described hereinabove, was terminated and (ii) any security interest, in any of the locomotives, railcars or miscellaneous equipment formerly subject thereto, is hereby released.

IN WITNESS WHEREOF, the Lessor has caused this Final Termination of Lease and Security Interest to be executed by its officer duly authorized as of the date and year first above written (and the undersigned declares under penalty of perjury that he holds the title indicated below and that the execution of this instrument was the free act and deed of his corporation).

WCL RAILCARS, INC.,

By: 
Name: John A.N. Lamont
Title: Sr. Manager, Asset Finance